



Hardin County Water District #2

Financial Disclosure Report 2017

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
James Jeffries	(270) 737-1056	(270) 737-2301
MAILING ADDRESS	EMAIL	
360 Ring Road	jjeffries@hardincountywater2.org	
CITY	STATE	ZIP CODE
Elizabethtown	KY	42702
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$14,391,309.00	\$0.00	\$0.00
Operation and Maintenance	\$7,874,383.00	\$0.00	\$0.00
Depreciation Expense	\$2,888,340.00	\$0.00	\$0.00
Amortization Expense	\$61,800.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$10,824,523.00	\$0.00	\$0.00
TOTALS	\$3,566,786.00	\$0.00	\$0.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$528,875.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$103,756.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$12,000.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$644,631.00	\$0.00	\$0.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$5,415,750.00	\$0.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
TOTALS	\$5,415,750.00	\$0.00	\$0.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(1,204,333.00)	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$2,950,140.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$1,745,807.00	\$0.00	\$0.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***